

CENTRAL INTELLIGENCE AGENCY
INFORMATION REPORT

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COUNTRY	Hungary/USSR	REPORT	
SUBJECT	Soviet Withdrawal from Joint Concerns	DATE DISTR.	21 December 1954
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This is UNEVALUATED

THE SOURCE EVALUATIONS IN THIS REPORT ARE DEFINITIVE.
 THE APPRAISAL OF CONTENT IS TENTATIVE.
 (FOR KEY SEE REVERSE)

1. The following terms were arranged for the transfer of the joint Soviet-Hungarian enterprises, Maszolaaj (oil), Maszobal (aluminum), Maszovlet (aviation), and Meszhart (navigation) to Hungarian ownership:
 - a. The Hungarian Government was to purchase 51 percent of the shares which were held by the USSR and was to pay installments over a period of years. The Soviets reserved rights regards to strategic matters within these enterprises.
 - b. This settlement was not to effect the commercial treaty between Hungary and the USSR concerning the products of Maszolaaj and Maszobal.
2. K. Biryasov, official of the Soviet Ministry of Foreign Trade was conducting the negotiations with Hungary on behalf of the USSR.

1. Comment. K.S. Biryasov is reported to be the Head of the Hungarian section of the Eastern European Directorate of the Soviet Ministry of Foreign Trade.

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